

# NATICK

## RETIREMENT BOARD

**Board Members:** Robert J. Drew  
(Chairperson)  
Mitchell Barlas  
Ruthann Cashman  
John Mahaney

**Address:** 13 East Central Street  
Natick, MA  
01760

**Telephone:** (508) 647-6440

**Fax:** (508) 647-6443

**Active Members:** 501

**Retired Members:** 378

## INVESTMENT

### ASSET GROWTH

**1998 Market Value:** \$62 million

**1997 Market Value:** \$55 million

**1996 Market Value:** \$45 million

**1995 Market Value:** \$40 million

## ADMINISTRATION

**Board Administrator:** Kathleen S. Bacon

### YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

## ACTUARIAL

**Funded Ratio:** 67.2% [1/97]

54.3% [1/95]

**Date of Last Valuation:** 1/97

**Actuary:** KPMG

**Funding Schedule:** Split, Increasing 4.5%

**Year Fully Funded:** 2012 [Retired]

2024 [Active]

### DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

#### Accidental/Ordinary

**Panel Requests:** 1

#### Accidental/Ordinary

**Disability Approvals:** 2

**CME Reviews:** 0

**Restored to Service:** 0

### AUDIT FINDINGS AS OF 12/31/96

1. No significant audit findings.

## INVESTMENT

### RETURN

**1998:** 14.77%

**1994–1998:** 15.16%

**1985–1998:** 13.11%

#### Actuarial Assumed

**Rate of Return:** 8.00%

#### Average Investment

**Return Target:** 11.27%